

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

ARROWHEAD CAPITAL FINANCE,
LTD.,

Plaintiff,

-v.-

SEVEN ARTS ENTERTAINMENT, INC.,
and SEVEN ARTS FILMED
ENTERTAINMENT LOUISIANA LLC,

Defendants,

PICTURE PRO LLC,

Intervenor.

14 Civ. 6512 (KPF)

ORDER

KATHERINE POLK FAILLA, District Judge:

The Court is in receipt of Intervenor Picture Pro LLC's ("PPL") motion for a stay (Dkt. #304), Plaintiff's opposition (Dkt. #309), and PPL's reply (Dkt. #310). The Court has also reviewed the parties' letters regarding the impact of PPL's appeal on this Court's jurisdiction. (Dkt. #303, 305).

The June 26, 2025 Orders that are the subject of PPL's appeal pertain to this Court's (i) finding that PPL forfeited its objection to lack of personal jurisdiction and (ii) requiring turnover of assets to Plaintiff. (Dkt. #298, 299). The Court agrees with PPL's contention that "[i]t is not in the interests of judicial efficiency for this Court to continue to make new rulings and enforcement of matters now subject to appeal and the jurisdiction of the Second Circuit." (Dkt. #305 at 2). Accordingly, the Court GRANTS PPL's

motion for a stay of the June 26, 2025 Orders (Dkt. #298, 299), pending the resolution of PPL's appeal to the Second Circuit. See 28 U.S.C. § 1651.

The Clerk of Court is directed to terminate the pending motion at docket entry 304.

SO ORDERED.

Dated: July 18, 2025
New York, New York

A handwritten signature in blue ink, reading "Katherine Polk Faila".

KATHERINE POLK FAILLA
United States District Judge